2013-2014

Wake Forest™
School of Medicine

STUDENT FINANCIAL AID HANDBOOK

INTRODUCTION

Cost of attending Wake Forest School of Medicine as a first year medical student is $72,030 for the 2013-2014 academic year. This figure includes tuition of $46,484, books, supplies, and equipment of $1,790, and $23,756 for living expenses and transportation. Approximately 90% of the students enrolled in the School of Medicine receive some type of financial assistance, averaging about $46,500. Students are unable to work due to the demands of the curriculum.

A medical education is a significant investment for students and their families. The School of Medicine's financial aid resources help students who, for financial reasons, could not otherwise attend medical school. The School of Medicine is committed to meeting 100% of demonstrated need through a combination of scholarships, grants, and student loans. Student loans are a major factor in meeting the cost of medical education. Demonstrated need is calculated using federal and institutional methodologies widely accepted among private institutions. Parental income, assets, size of family, number of family members attending college, and other individual circumstances are among the factors considered in determining need.

Need-based awards are not renewed automatically. The amount and type of award may change from year to year based on the funds available and financial circumstances of the family.

Rights and Responsibilities

As a student in the School of Medicine, you have the right to know:

- The cost of attendance
- The refund policy for students who withdraw
- The types of financial assistance available from federal, state, and institutional sources
- Procedures and deadlines for submitting applications for financial aid
- How financial aid recipients are selected
- How your financial eligibility was determined including all resources the Financial Aid Office considered available to you
- In what manner and when funds will be disbursed to you
- The explanation/description of each type of award you receive
- For any student loan you receive: the interest rate, the total amount you must repay, the repayment schedule and length of the repayment period, and the cancellation or deferment provisions of your loan(s)
- Criteria used to determine satisfactory academic progress for financial aid purposes
- How to appeal a decision by the Office of Financial Aid concerning your aid award

As a student in the School of Medicine, it is your responsibility to:

- Read directions thoroughly, complete all applications accurately, and comply with all deadlines
- Provide all supplemental information or documentation required by the Office of Financial Aid or other agency if applicable
- Read, understand, and retain copies of all forms you are required to sign
- Repay all student loans you receive
- Complete an entrance and exit interview if you receive federal, state, or Wake Forest School of Medicine loans while in attendance at WFSM
- Notify the Office of Financial Aid of any change in your enrollment status or financial status (including any scholarships or grants received from outside sources)
- Report change of address and/or enrollment to your lender
- Know and comply with all requirements for continuation of financial aid, including requirements for satisfactory academic progress

Student Financial Planning

Financial planning should include:

- Defining goals
- Collecting data and ascertaining costs
- Identifying income sources
- Analyzing cash flow
- Outlining options
- Designing a budget
- Maintaining records

To assist in determining your budget, use the worksheet on page 5 to project expenses. List all possible resources. Include income, savings, and contributions from parents, spouse, spouse's family members, and other extended family members, subtract resources from expenses and you will have your estimated need.

To cut costs and match expenses, we advise student to:

- Share housing with roommate(s)
- Keep telephone costs down
- Minimize trips of long distance
- Make travel plans in advance

Good Habits for a Sound Financial Future

- Limit your use of credit cards; save them for emergencies
- Cut up all but one of your credit cards; you only need one
- Get in the habit of saving, even if you can only save $5 a month
- Budget your money just as carefully as you budget your time; put yourself on a monthly budget and stick to it.
- Keep accurate records of your total debt.
- You may not be offered as much money as you expect when you graduate, so plan accordingly by estimating now what your discretionary (after-tax) income will be after medical school.
- Not all loans are alike; know the differences and borrow wisely.
- Don't start living the lifestyle of a professional until you have completed your training.
- Plan now for the financial future you want. Each time you borrow money while in school, you are influencing your financial future.

BUDGET WORKSHEET

INCOME		
Grants, Scholarships	_____	_____
Net Subsidized Stafford Loan	_____	_____
Net Unsubsidized Stafford Loan	_____	_____
Summer Earnings	_____	_____
Other Loans (net)	_____	_____
Investment Income	_____	_____
Savings/Other Assets	_____	_____
Spouse Earnings (net)	_____	_____
Parent Contribution/Gifts	_____	_____
Total Resources	_____	_____
LIVING EXPENSES		
Tuition	_____	_____
Books/Supplies/Equipment	_____	_____
Charge Card Payments	_____	_____
Rent/Mortgage	_____	_____
Utilities (elec./gas/water)	_____	_____
Telephone	_____	_____
Insurance (all types)	_____	_____
Groceries	_____	_____
Meals Out	_____	_____
Household Supplies	_____	_____
Clothing	_____	_____
Laundry/Dry Cleaning	_____	_____
Car Payment	_____	_____
Car Maintenance, Gas, Oil	_____	_____
Parking	_____	_____
Travel/Vacations	_____	_____
Medical/Dental/Medications	_____	_____
Child Care	_____	_____
Recreation/Entertainment	_____	_____
Cable TV/Subscriptions	_____	_____
Hair Care/Grooming Supplies	_____	_____
Other (Pet care costs, etc.)	_____	_____
TOTAL EXPENSES	_____	_____
TOTAL RESOURCES	_____	_____
MINUS TOTAL EXPENSES	_____	_____
EQUALS SURPLUS/DEFICIT	_____	_____

Several interactive budget calculators are available on the World Wide Web.
http://mappingyourfuture.org/money/calculator.htm
http://www.bankrate.com/calculators/smart-spending/home-budget-plan-calculator.aspx

2013-2014 Cost of Attendance MD Program

	1stYear	2nd Year	3rd Year	4th Year
Tuition	$ 46484	$ 46484	$ 46484	$ 46484
Books/Equipment	$ 1790	$ 1200	$ 1178	$ 1178
Clinical Skills Exam	$ -	$ -	$ -	$ 650
Food	$ 3880	$ 4656	$ 4268	$ 3880
Health Insurance	$ 2820	$ 2820	$ 2820	$ 2586
Laundry	$ 420	$ 504	$ 462	$ 420
Lodging	$ 5830	$ 6996	$ 6413	$ 5830
Miscellaneous	$ 680	$ 816	$ 748	$ 680
Personal/Household	$ 640	$ 768	$ 704	$ 640
Student Fees	$ -	$ -	$ -	$ -
Transportation	$ 3240	$ 3888	$ 4312	$ 3920
Utilities	$ 2920	$ 3504	$ 3212	$ 2920
Total	$ 72030	$ 74946	$ 73937	$ 72534

2012-2013 Cost of Attendance PA Program

	1st Year	2nd Year
Tuition	$ 31006	$ 31006
Books/Equipment	$ 4314	$ 1558
Professional Exam	$ -	$ 476
Food	$ 4656	$ 4656
Health Insurance	$ 2820	$ 2820
Laundry	$ 504	$ 504
Lodging	$ 6996	$ 6996
Miscellaneous	$ 816	$ 816
Personal/Household	$ 768	$ 768
Student Fees	$ 2125	$ 2250
Transportation	$ 3888	$ 4704
Utilities	$ 3504	$ 3504
Total	$ 63237	$ 61918

2012-2013 Cost of Attendance Graduate Program

Tuition	$ 34634
Books/Equipment	$ 536
Food	$ 4268
Health Insurance	$ 684
Laundry	$ 462
Lodging	$ 6413
Miscellaneous	$ 748
Personal/Household	$ 704
Transportation	$ 3564
Utilities	$ 3212
Total	$ 55430

Financial Aid Awards

All students applying for aid must submit the Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov. Only students interested in consideration for school scholarships and loans should submit the Need Access and provide parental information on the form, which may be completed at www.needaccess.org.

Students must reapply annually. Applicants should not wait until they are accepted or have made a decision to attend to submit the Need Access and FAFSA. Additionally, neither students nor applicants should delay in submitting the Need Access and FAFSA if income tax forms have not been completed. Students and parents should estimate their income and expenses in the interim.

To be considered for WFSM scholarships you must also submit a signed copy of student/spouse and parents' 2012 Federal Income Tax returns & W-2 forms must be submitted to the Financial Aid Office via email at FinAid@wakehealth.edu. Please type the phrase "Tax Returns" in the subject line, which will trigger an auto-receipt. If an extension is being filed, a copy of the extension form and a copy of 2011 returns are required until the current return is filed. Once filed, you must send a 2012 copy to the Financial Aid Office.

Financial assistance from the school is limited and these funds (loans and scholarships) are to be regarded as supplemental to other resources such as the student's resources, parental contributions, federal, state, and other scholarships and loans, etc. WFSM, along with most medical schools, requires parental information from ALL students applying for school funds. The parental contribution is not considered in calculating the student's eligibility for the Federal Stafford Loan program. School funds are limited and must be distributed in the most equitable manner possible. A determination is made of the ability of the family to contribute to the student's educational expenses and not their willingness to do so.

Eligibility Determination

Demonstrated need is calculated using federal and institutional methodologies widely accepted among private institutions. Parental income, assets, size of family, number of family members in college, and other individual circumstances are among the factors considered in determining need and eligibility for WFSM funds.

The FAFSA is used to determine eligibility for financial aid under Federal regulations. (Parental information is not required on the FAFSA).

The Need Access is used to determine eligibility for WFSM funds, including scholarships and loans.

Disbursement of Funds

Financial aid proceeds are disbursed in two equal disbursements at the beginning of each semester. School awarded scholarships and grants may appear as a credit to the student's account. Students are encouraged to enroll in Direct Deposit as this method allows access to funds in the safest and most timely manner.

Adjustment to Aid Packages

The Office of Financial Aid reserves the right to make adjustments to a student's aid package when:

- The student's support from all sources exceeds eligibility
- Institutional resources are altered
- Family's circumstances change, such as an increase in the number of family members in college.

Receipt of outside scholarships and other resources must be reported to the Office of Financial Aid and will result in a review of your financial aid package. Students should inform the Financial Aid Officer of these resources in writing.

If your financial situation changes after you submit the Need Access and Free Application for Federal Student Assistance (FAFSA), it is your responsibility to notify the Office of Financial Aid. In the event of a substantial change in family circumstances (loss of employment, death, high medical bills), you may notify the Office of Financial Aid and request a re-evaluation of your award. Your request should be in writing and should describe the changes in detail, specifying dollar amounts. Any award adjustment is contingent upon your eligibility according to program regulations and the availability of funds.

The Student Loan Process

Credit History and Credit Rating

Before you enter medical school, we strongly advise you to pay off all outstanding consumer debts. If you do not have a good credit rating, you may not be able to borrow money for medical education or finance a car, a home, or a practice. Your credit rating must be protected at all costs. Some loans require a credit check. Students should review their credit reports before enrolling. Students may obtain a free credit report at www.annualcreditreport.com or may contact any of these credit bureaus:

Equifax Credit Information Services
1-888-909-7304
http://www.equifax.com/

Experian
1-888-397-3742
http://www.experian.com/

Trans Union Corporation
1-800-888-4213
http://www.tuc.com

To prevent problems with credit cards, be aware of these danger signals:

- You have no idea what you owe.
- You are using credit cards to buy necessities, such as food.
- You can pay only the monthly minimum
- You are taking cash advances on one card to make payments on another.

In an effort to keep students' credit card debt within manageable levels, lenders are now looking very closely at the amount of revolving debt that students' credit reports reveal. For students applying for alternative loans, acceptable ranges of credit card debt based on the student's grade level have been established. Students with high levels of credit card debt, even if there are no late payments, may be denied the alternative loan. If a student is denied the alternative loan based on excessive credit card debt, the student, as with other denial situations, has the right to appeal the lender's decision.

Loan Deferment while Enrolled in the School of Medicine
Repayment of most loans obtained prior to entering school is deferred while the borrower is enrolled at least on a half-time basis. The Office of Student Services, 3rd Floor, Watlington Hall, will certify your enrollment with the National Student Loan Clearinghouse. However, if your lender sends you a deferment form, bring it to Student Services for certification. Please do not neglect the deferment process, as defaults on pre-medical school loans will prevent you from obtaining funding for medical school.

Students should be aware of interest rates, origination fees as well as whether or not the interest charges are federally subsidized while the student is enrolled.

Entrance Counseling
All first-time borrowers are required by Federal regulations to complete an entrance interview process attesting to their understanding of certain consumer

information. On-line entrance counseling is completed at www.studentloans.gov. Group entrance interview counseling is conducted as part of the medical school orientation process. Individual counseling sessions can be arranged with the Office of Financial Aid.

Exit Interview
Students who received loans from federal and/or WFSM sources during the course of their education must have an exit interview prior to graduation or withdrawal. Students receive summaries of indebtedness, an estimate of monthly payments, and lists of lenders /servicing centers holding the loans, and deferment, loan consolidation, and refinancing options.

Failure to attend an exit interview may result in an academic hold being placed on student records, transcript, or diploma. The Office of Financial Aid conducts exit interview sessions customized to the indebtedness of medical students and students from the Physician Assistant and Graduate School Programs.

Capitalizing Interest
Under capitalization, unpaid interest is added to the principal of a loan, which increases both the balance due and the monthly payments. Contact your student loan servicer to learn more about the capitalization policy. This process adds significantly to the total amount to be repaid.

Loan Consolidation
By combining multiple education loans into a single debt, borrowers can use consolidation to increase the payback period from the standard 10 years up to 30 years. Consolidation loans can reduce the monthly payment and simplify loan repayment. However, extending the payback period will almost always increase the total amount the borrower must pay in interest. Borrowers who want to minimize the interest costs of their student loans should choose repayment terms that enable them to pay off their loans as quickly as possible. Information on federal loan consolidation can be found at www.loanconsolidation.ed.gov.

Defaults on Student Loans
Default occurs when a student loan payment is 180 days past due. A technical default occurs when the borrower has not filed deferment forms or provided other requested information. It is the borrower's obligation to provide the lender with a current address. Every attempt must be made to prevent default, for you will be assessed penalties and late fees, you will be reported to credit bureaus, and your loan will be referred to a collection agency. Further, a student in default on any Federal loan is not eligible to receive Federal or WFSM loans.

Deferments and Forbearance

A deferment allows you to postpone repayment of your Federal student loan(s) for a limited period of time. You have a legal right, under specific conditions, to defer payment of both principal and interest. The chart referenced below is to be used as a guide. Please contact your lender or holder to determine your deferment eligibility.

To Apply For A Deferment:

- Contact the holder(s) or servicer(s) of your loans(s) to obtain the necessary forms.
- Complete the forms, have them certified, and return them to your lender or holder.
- Continue to make your scheduled payments until you receive confirmation from your lender or holder that your deferment has been processed.

Federal Loan Deferment Summary Chart

Deferment Condition	Direct Loans[a,b]	FFEL Loans[a,c]
At least half-time* study at a postsecondary school	YES	YES
Study in an approved graduate fellowship program or in an approved rehabilitation training program for the disabled	YES	YES
Unable to find full-time employment	Up to 3 Years	Up to 3 Years
Economic hardship (includes Peace Corps Service)	Up to 3 Years	Up to 3 Years
Engages in service listed under discharge/cancellation conditions	NO	NO
Active Military Duty while borrower is on active duty during a war or other military operation or national emergency and if the borrower was serving on or after Oct. 1, 2007, for an additional 180-day period following the demobilization date for the qualifying service	YES	YES

a For PLUS Loans and unsubsidized Stafford Loans, only principal is deferred. Interest continues to accrue.*

b A Direct Loan borrower who had an outstanding balance on a FFEL Loan first disbursed before July 1, 1993, when the borrower received his or her first Direct Loan, is eligible for additional deferments.

c Applies to loans first disbursed on or after July 1, 1993, to a borrower who has no outstanding FFEL or Federal Supplemental Loans for Students (Federal SLS) loan on the date he or she signed the promissory note. (Note that the Federal SLS Program was repealed beginning with the 1994–95 award year.) Different deferments are available for borrowers with pre-July 1, 1993, loan.*

*d More information on teaching and other types of service deferments and cancellations can be found online at **www.FederalStudentAid.ed.gov**. At the site, click on "Students, Parents and Counselors."*

Wake Forest School of Medicine Deferment Eligibility Chart:

Loan Type	Grace	Full-Time Student	Internship/ Residency
McMillan Loan	36 Months	None	None
Medical Guild Loan	36 Months	None	None
Robert Wood Johnson Loan	12 Months	Medical Studies	Full length of training
Moss Loan	12 Months	None	None
Student Loan Fund for PA	12 Months	None	None

Wingate Johnson Loan	12 Months	None	None
Powell Loan	12 Months	None	None
Yount Loan	12 Months	None	None

Forbearance is granted by the lender or holder and is a temporary suspension or reduction in payments when a borrower experiences financial hardship and is unable to make scheduled payments on the loan. Borrowers in Medical Residency Training have the right to forbearance for the entire length of residency training. Lenders grant forbearance, renewable at 12-month intervals, for the duration of a borrower's residency program. During forbearance, interest will continue to accrue on your loan. You may have to pay the interest immediately when due, or it may be added to your loan (capitalized).

Lenders are very willing to work with students who are experiencing financial difficulties; consequently, it is important to maintain good communications with your lender or holder.

Once borrowers enter repayment, they may apply for deferments that allow postponement of payment of principal of educational loans under certain conditions. The promissory note for each note outlines the specific deferment provisions. While in deferment the borrower does not have to make loan payments. In some instances, interest continues to accrue.

The 1992 Amendments of the Higher Education Act eliminate the two-year loan deferment for medical interns and residents, effective for new borrowers for whom the first loan disbursement is made on or after July 1, 1993. A borrower whose first disbursement is made before July 1, 1993,regardless of the amount or number of loans incurred will, still be able to receive the two-year residency deferment upon entering the accredited internship or residency program.

Important Financial Aid Dates

Incoming Medical Students

No later than 3/15/13 Applicants must complete the 2013-2014 Free Application for Federal Student Aid (FAFSA) at http://www.fafsa.ed.gov and, if applying for WFSM scholarships and loans, the Need Access (with parental information) at http://www.needaccess.org. WFSM's FAFSA code is E00524. It is best to complete both the Need Access and the FAFSA to ensure that the information you provide is the same on both forms. Submit the Need Access and FAFSA to the appropriate processors by March 1 to ensure they are received at WFSM by

the March 15 deadline. Applicants requesting only federal funds and other outside aid may submit only the FAFSA.
3/15/13 Deadline for receipt of copies of applicant's, spouse's, and parents' 2012 US income tax returns, schedules, W-2s, Need Access and FAFSA.
Computer generated tax returns are acceptable if formatted line by line as a 1040. Form 8453 (produced when an electronic tax return is filed) is not acceptable. If filing for an extension, provide a copy of the extension form. If you are a non-tax filer, submit a written statement that a tax return will not be filed.

Rising MS2, MS3, & MS4

No Later Than 4/15/2013 Complete the Need Access and the FAFSA. It is best to complete the Need Access (http://www.needaccess.org) and the FAFSA (http://www.fafsa.ed.gov) together to ensure that the information you provide is the same on both forms. Students must provide parental information on the Need Access if they wish to be considered for WFSM scholarships and loans. Submit both forms by April 1 to ensure that the information is received by WFSM by the April 15 deadline.

4/15/13 Deadline for receipt of copies of applicant's, spouse's, and parents' 2012 US income tax returns, schedules, W-2s, Need Access and FAFSA.
Computer generated tax returns are acceptable if formatted line by line as a 1040. Form 8453 (produced when an electronic tax return is filed) is not acceptable. If filing for an extension, provide a copy of the extension form. If you are a non-tax filer, submit a written statement that a tax return will not be filed.

Checklist for Required Documents

Need Access (Provide Parental Information) _____

FAFSA _____

Tax Forms (Student, Spouse, Parents) _____

Federal Income Tax Return Copies
If you need a copy of your latest Federal tax return (Forms 1040, 1040A, or 1040EZ) complete Form 4506 and mail to the IRS address where your return was filed. There is a $23 fee and allow up to 60 days to receive the copy. To obtain Form 4506 download the form from http://www.irs.ustreas.gov or order from the IRS at 1-800-829-3676.

Return of Financial Aid Funds Policy

- Medical students who withdraw from the medical curriculum for any reason may qualify for a tuition refund on a per semester basis. Effective July 1, 2000 Wake Forest School of Medicine adopted a refund policy that conforms to the updated version (Section 668.22) of the Higher Education Amendments of 1998.
- Title IV Funds include the following aid programs: Federal Unsubsidized Stafford Loan and Federal PLUS Loan.
- The percentage of the term completed is determined by dividing the total number of calendar days comprising the term (excluding breaks of five or more consecutive days) into the number of calendar days completed. The percentage of Title IV loan funds earned is: (1) up through the 60% point in time, the percentage of the term completed, (2) after the 60% point in time, 100%.
- The amount of Title IV grant and loan funds unearned is the complement of the percentage of earned Title IV funds applied to the total amount of Title IV funds disbursed (including funds that were not disbursed but could have been disbursed).
- If the amount earned is less than the amount disbursed, the difference is returned to the Title IV programs. If the amount earned is greater than the amount disbursed, the difference is treated as a late disbursement in accordance with the federal rules for late disbursements.
- Unearned funds, up to the amount of total institutional charges multiplied by the unearned percentage of funds, are returned by the School of Medicine; the student returns any portion of unearned funds not returned by the School of Medicine. A student repays the calculated amount attributable to a Title IV loan program according to the loan's terms.
- Funds returned are credited in the following order: Unsubsidized Stafford Loan, Subsidized Stafford Loan, PLUS Loan, and other Title IV funds for which a return of funds is required.
- Further details and examples can be obtained from the Office of Financial Aid. Refunds apply to the academic year of withdrawal only.

Emergency Loans

The School of Medicine has a small emergency loan fund from which 8% interest rate loans can be made to students who are experiencing temporary financial stress. These loans are made with the assurance that the money will be repaid within 89 days. Students should contact the Office of Financial Aid to complete forms. Funds are available in one or two days. Late charges will be added to the loan if not paid by the due date.

Student Budgets
The Office of Financial Aid sets student budgets based on full-time tuition for the academic year, living expenses implementing cost of living figures for the Winston-Salem area, and other expenses including books, supplies, equipment, insurance, and transportation expenses. No provision is made for car payments, time payments on personal purchases, appliances, or other consumer debts. The student's total financial aid package amount cannot exceed the school's approved student budget.

The spouse of a married student is expected to contribute toward the student's educational expenses unless the spouse is also a student. In addition, parental financial information is required of married students applying for school funds.

While we recognize that married students may have unique financial circumstances, we do not award financial aid to assist with supporting a student's spouse. Financial aid can be awarded only to cover expenses incurred by the student. Additional loan funds may be awarded, with appropriate documentation, to cover child care expenses for your dependent children, and to cover increased cost of health insurance for your spouse or dependent children. You must seek alternative sources of funding for living expenses for your spouse or dependent children.

Academic Standards of Progress for Financial Aid Eligibility

I. Introduction
This policy has been developed to ensure that the Wake Forest School of Medicine Student Financial Aid Program meets or exceeds requirements set forth by federal regulations governing academic standards of progress for financial aid eligibility. Evaluation of students' satisfactory academic progress for purposes of financial aid eligibility is made at the end of each financial aid term.

II. Institutionally Controlled Financial Aid
Receipt of institutionally controlled financial aid requires full-time enrollment. Certain institutional aid programs have specific academic requirements, which are communicated to recipients at the time of the award. The Scholarship and Student Finance Committee reserves the right to revoke institutionally controlled financial aid for violation of School of Medicine regulations, including its Honor Code or Standard for Student Conduct, or for violation of federal, state, or local laws.

III. Federal Financial Aid
The Higher Education Act mandates that institutions of higher education establish minimum standards of satisfactory academic progress for students

receiving federal financial aid. Wake Forest University School of Medicine makes these minimum standards applicable to all programs funded by the federal government. Students should note that the policy on satisfactory academic progress applies only to the general eligibility for federal aid consideration. To receive federal financial aid, a student must meet other federally mandated requirements. Other general student eligibility requirements for receipt of federal financial aid are listed in *The Student Guide,* a publication of the U.S. Department of Education.

General Requirements
Financial aid award periods are based on the academic year calendar as established by the Office of Medical Education. The academic year contains two semesters, each of which is considered one financial payment period.

A. Time Limits on Financial Aid Eligibility
A student will be permitted a time limit of four financial aid terms of enrollment beyond the standard required length of study as a full-time student to complete the program in which he or she is enrolled. Summer enrollment, if required, is considered part of the preceding financial aid term for purposes of this measure.

A student may be granted a leave of absence for a variety of reasons. The period of leave for which the student has been approved may be excluded from the maximum time frame in which an individual student will be expected to complete the program.

The period of time for which a student is registered to pursue a full-time, noncredit research fellowship shall be excluded from the maximum time frame in which an individual student will be expected to complete the program.

<u>Standard Maximum</u>
Doctor of Medicine (M.D.) 4 years/6 years
M.D. / Doctor of Philosophy (Ph.D.) 7 years/9 years
M.D. / Master of Business Administration (M.B.A.) 5 years/7 years
M.D. / Master of Science (M.S.) 6 years/8 years
Medical students who are accepted for transfer from other medical schools will be evaluated with respect to levels of academic progress attained, and a determination will be made as to remaining years of financial aid eligibility. This determination will be coordinated among the associate dean for medical student admissions, the associate dean for student services, and the financial aid officer. A student failing to meet this standard will be suspended from financial aid eligibility.

B. Completion of Course Requirements
1. A student must complete course requirements as defined in the Wake Forest School of Medicine *Bulletin* section "Academic and Professional Guidelines." Any student failing to meet the standard because of probationary or failing grades will be placed on financial aid probation.
2. As soon as incomplete grades are changed to earned grades, the student's probationary or suspended status will be lifted if the course standards are completed (See **V. Reinstatement**).

Grade Requirements
A. Grade requirements for financial aid probation are commensurate with grade requirements for academic or professional probation as defined in the School of Medicine *Bulletin*. Any student in "Academic or Professional Probation" will be placed on financial aid probation.

B. A student placed on probation for financial aid eligibility must, within the next 12 months, attain satisfactory academic progress as defined in the *Bulletin*. Failure to do so will result in suspension of financial aid eligibility for federal funds.

IV. Appeals of Financial Aid Suspension
A student on financial aid suspension may appeal within 10 working days after notification of suspension by indicating in writing to the associate dean for student services and the financial aid director (a) reasons why he/she did not achieve minimum academic standards and (b) reasons why his/her aid eligibility should not be terminated or should be reinstated. Each appeal will be considered on its own merit. Individual cases will not be considered as precedent. The appeal will be forwarded to the Scholarship and Student Finance Committee.

A. The Scholarship and Student Finance Committee will review the appeal within 10 working days of its receipt and determine whether the financial aid suspension is justified. The student will be advised in writing of the decision within 5 working days of the appeal's consideration.

B. A student wishing to appeal the decision of the Scholarship and Student Finance Committee to the Dean of the School of Medicine may do so in accordance with these procedures:

1. A written appeal must be delivered to the Dean of the School of Medicine within five working days of the committee's decision.

2. The Dean of the School of Medicine will review the student's appeal and will communicate a decision to the financial aid director within 10 working days of the receipt of the appeal.

V. Reinstatement
A student shall be reinstated for financial aid eligibility at such time as he or she successfully achieves satisfactory academic progress. It is the student's responsibility to present evidence to the Financial Aid Office at the time he/she has met minimum requirements for reinstatement. A student determined ineligible for any financial aid term who subsequently becomes eligible for reinstatement may request a special review during the term and may thereby be reinstated for all or part of that financial aid term. The student must request any such review in writing; otherwise only one determination of satisfactory academic progress will be made each financial aid term. Reinstatement cannot be made retroactive to a prior financial aid term.

VI. Enforcement
The Office of Student Services shall have primary responsibility for enforcing this policy. The Office of the Registrar and other offices that maintain student information relevant to enforcement shall provide information when requested by the associate dean for student services. The Financial Aid Office shall provide a copy of this policy to each student at the time of initial enrollment. The Financial Aid Office shall ascertain at the time of disbursement of funds and prior to certification of a student loan application that the student is in compliance with the policy.

Types of Aid

LOANS:
Unsubsidized Federal Direct Stafford Loan
Graduate PLUS Loan
School of Medicine Loans
State Loan Programs
Alternative Loan Programs

SCHOLARSHIPS:
School of Medicine
Community and Other
National Medical Fellowships
Armed Forces
State Scholarships
National Health Service Corps

Higher Education Tax Credits

The tax code provides a variety of tax credits for higher education. For further information access the IRS webpage at: http://www.irs.gov

Financial Aid Counseling Opportunities

- Loan Histories & Projected Borrowing Summaries and Estimated Repayment Schedules are mailed to students by the Office of Financial Aid
- Financial Aid staff available for individual counseling sessions
- Financial Aid Entrance Interviews
- Financial Aid Exit Interviews
- Debt Management/Financial Planning Workshop
- Online debt management opportunities at www.aamc.org/first

Student Debt Record

Education Indebtedness
For 2012 graduates, the national average for private medical schools was $183,066 and the average for WFUSM was $147,028. These figures do not include indebtedness prior to medical school matriculation.

Federal and Private Loan Programs

Unsubsidized Stafford Loan
The Unsubsidized Federal Direct Stafford Loan program is a federal student loan program that allows eligible medical students to borrow up to $47,167; the amount is dependent upon grade level. Eligible physician assistant students may borrow up to $20,500. The federal government does not pay interest. The interest rate is fixed at 6.8%. Any interest that accrues during enrollment is capitalized at repayment. Aggregate loan limits are $224,000 minus approved subsidized loan amounts for medical students and $138,500 minus approved subsidized loan amounts for physician assistant students and graduate students.

Graduate PLUS Loan
Students may borrow up to the cost of education minus other financial aid. A borrower's creditworthiness is a consideration for lender approval. The interest rate is fixed at 7.9%.

Alternative Loans
Alternative loans are credit-based loans. Borrowers should always consider Federal Loan resources before alternative loans. Eligible borrowers may borrow

up to the cost of attendance, less other aid. These loans are not subsidized. Interest rates and loan fees vary by lender. There is no interest rate cap.

Students are required to discuss Alternative Loan Programs with the Financial Aid Officer prior to application.

School of Medicine Loans
Awards are made by the Financial Aid Office based on eligibility requirements and availability of funds. Applicants must complete the Need Access (including parental information), the FAFSA, and provide copies of parents' and student/spouse's most recent federal income tax return and W-2 forms.

Robert L. McMillan, Jr. Student Loan
Interest accrues from the date of each disbursement at the rate of 4% while enrolled and during the 36 grace period. There are no provisions for deferment.

Medical Guild Student Loan
Interest accrues from the date of each disbursement at the rate of 4% during periods of enrollment, 36 month grace, and repayment. There are no provisions for deferment.

Robert Wood Johnson Student Loan
This loan is interest-free during periods of enrollment and grace. The principal and interest payments can be deferred for advanced professional training. The interest rate is 9%.

SCHOLARSHIPS

Through the generosity of our donors, a number of scholarship funds are available. The following scholarships are based on financial need and other selection criteria as established by the donors.

Academic Merit Awards
Academic Merit Awards are made to applicants who have been accepted into the entering class at Wake Forest School of Medicine. These awards, for residents of North Carolina, have the purpose of fostering the careers of students who demonstrate exceptional promise for the study and future practice of medicine.

Endowed Scholarships
Abbate Christian Medical Mission Fund - established in September 1993 by Dr. and Mrs. Guy Abbate and Evangelical Medical Missions, Inc., this fund provides financial support for medical, nursing, and medical technology students who intend to pursue a career in Christian medical missions.

Carlton N. Adams Family Scholarship - established in August 1989 by Dr. Carlton N. Adams to provide a scholarship to a student enrolled in at least the second year of medical school. The award is based on financial need or academic record or a combination of both.
Katherine Anderson Scholarship - established in 1979 through the estate of Dr. Katherine Anderson, who was a pediatrician and the first medical director of the Physician Assistant Program.
AON Group Scholarship Fund - established in 2000 by ARS Carolinas - Winston-Salem (formerly AON Risk Services, Inc., of the Carolinas). The fund provides general scholarship support for medical students.
Louis Argenta Physician-Scientist Stipend Fund - established by the Department of Plastic and Reconstructive Surgery to support, on an annual basis, a deserving medical student while the student conducts research in a chosen laboratory at the School of Medicine.
Camillo and Bianca Artom Scholarship - established in May 1975 by friends, colleagues, and family of Dr. Artom, this fund provides general scholarship support for a medical student and a graduate student in biochemistry each year.
Dr. Marshall Ball Scholarship - established in 2003 by Mrs. Laura Ball in memory of her late husband, Dr. Marshall Ball ('68). The fund provides scholarship support to third-year M.D. medical school students who have indicated on their applications an interest in pursuing work in radiology. Preference is given to students from Eastern North Carolina. Second preference given to students from the state of North Carolina.
Albert J. Beckmann Scholarship - established in September 1978 with an estate gift from Dr. Beckmann ('45). This fund provides scholarship support for students of the Jewish faith.
Kyle E. Black, M.D. Family Scholarship - Dr. Kyle Black established this scholarship in February 1998 in honor of his late wife, Helen Apps Black, and the family's love for the School of Medicine.
Ralph W. Bland Fund - established in 2007 with an estate gift from Dr. Ralph Bland ('52).
Walter J. Bo, Ph.D. Scholarship - established in February 2000 by Mr. Gilbert M. Grosvenor, father of Alexandra Grosvenor, M.D. ('01), in honor of Dr. Bo.
Thomas J.M. and Iris W. Burnett Medical Scholarship Fund – established in 2002 by Dr. and Mrs. Thomas J.M. Burnett.
W.C. Calton Scholarship - established in August 1987 by Mr. W.C. Calton, Sr.
Dr. Martin and Sandra Castelbaum Fund - established in 2002 by the children of Dr. and Mrs. Castelbaum in honor of their parents to provide an annual achievement award to an exceptional fourth year student whose residency will be in Internal Medicine.
The Clark Family Scholarship Fund - established in 2009 by Mr. John D. Clark, Sr., and the Estate of Susanne P. Clark, in honor of their son and grandson, John D. Clark, Jr., M.D. ('90).

Class of 1943 Scholarship - established in September 1983 by members of the Class of 1943.
Class of 1952 Scholarship - established in December 2000 by members of the Class of 1952.
Class of 1956 Scholarship - established in 2003 by members of the Class of 1956. The Class of 1956 Scholarship was awarded for the first time in the 2006-2007 school year, in recognition of the class's 50th reunion.
Class of 1957 Scholarship - established in 2007 by members of the Class of 1957. The Class of 1957 Scholarship was awarded for the first time in the 2007-2008 school year, in recognition of the class's 50th reunion.
Class of 1959 Scholarship - established in 1984 by members of the Class of 1959 in recognition of their 25th reunion.
Class of 1978 Scholarship Fund - established in 2008 by members of the Class of 1978 in recognition of their 30th reunion.
Sandy Lee Cowgill Memorial Scholarship - established in May 1983 by Dr. and Mrs. Robert Cowgill in memory of their daughter, Sandy, this fund provides scholarship support for at least two students each year. One student shall be enrolled in the M.D. program and one in the Ph.D. program, with a preference given for biochemistry.
DeWitt Cromer Cordell Scholarship - established in October 1991 by Dr. A. Robert Cordell and others.
Craig-Hollingsworth Scholarship Fund - established in March 1999 by Dr. Claude Hollingsworth, Class of 1959, and Mrs. Nancy B. Craig Hollingsworth. This fund provides general scholarship support to School of Medicine students who demonstrate financial need.
Frederick Thorns Craven, M.D. and Sarah Judson McKinley Craven Scholarship - established in September 1999 by Dr. and Mrs. Craven ('36).
Katherine Davis Scholarship - established through contributions of the Class of 1961 in honor of Ms. Katherine Davis, who came to the medical school in 1942 as secretary to Dr. Herbert M. Vann and then served as assistant to Dean Coy C. Carpenter from 1946 to 1958, and assistant to Dean Manson Meads until his retirement in 1983.
Demon Docs Scholarship - established in December 1997 by Dr. and Mrs. Sidney A. Martin ('53) with preference for medical students who participated in varsity sports as Wake Forest undergraduates.
Lisa Dull Memorial Scholarship - established in 1979 through the estate of Lisa Dull, who worked in the Office of Student Affairs.
Craig T. Gallanis Scholarship - established in March 1995 by members of the Class of 1989 in memory of their classmate Craig Gallanis, this fund provides scholarship support for medical students. Craig died tragically in an automobile accident during his third year at the School of Medicine.
Gordon-Watts Scholarship - established in 2005 by several donors in memory of Joseph Gordon, M.D., the first director of minority affairs for the School of

Medicine, and in honor of Velma G. Watts, Ph.D., retired assistant dean for student affairs, director of minority affairs, and associate professor of medical education for the medical school. The fund provides scholarship aid for M.D. students attending the medical school who help achieve and sustain the diversity of the student body.

Eugene P. Gray Memorial Scholarship - established in January 1977 by Dr. and Mrs. Roy E. Truslow ('45) with preference for students from Forsyth and Rockingham counties, and then to those from North Carolina.

Lindsay Carter Gray Scholarship - established in 2003 by the estate of James A. Gray, Jr., in honor of his granddaughter, Lindsay Carter Gray ('99).

Wendell Randolph and Hattie Cornelia Causby Grigg Scholarship - established in June 1980 by the Grigg children in honor of their parents with preference given to minority students.

Norman M. and Eleanor H. Gross Scholarship - established in 2001 through an estate gift from Norman M. Gross.

Dr. Thomas L. Gwynn and Dr. Bee Gatling Gwynn Scholarship Fund - established in 2001 to provide general scholarship support to students who demonstrate financial need. Dr. Thomas Gwynn is a member of the Class of 1951, and Dr. Bee Gatling Gwynn is a member of the Class of 1960.

Carol Hanes Memorial Scholarship Fund - established in June 1984 by Mr. John W. Hanes, Jr., this fund provides scholarship support for medical students. Mr. Hanes established this fund in memory of his daughter Dr. Carol Hanes, who died just two weeks prior to graduation from the School of Medicine.

Burnett H. Hansen Memorial Scholarship Fund - established in 2004 by Dr. Kimberley J. Hansen to provide general scholarship support to School of Medicine students who demonstrate financial need. Dr. Hansen, a former house officer ('86) and current professor and interim chair of the Department of Vascular and Endovascular Surgery, director of the Clinical Vascular Laboratory, and director of the Vascular Surgery Residency Program, endowed the fund in memory of his father.

Hawthorne Hill Wake Forest School of Medicine Fund - established in 2002 by the Hawthorne Hill Society members. The fund provides need-based tuition assistance to M.D. students.

William Randolph Hearst Endowed Medical Scholarship - established in July 1998 by the W.R. Hearst Foundation with preference given to students from underserved populations who intend to reside in the U.S. upon completion of their studies.

Dr. Felda and Elizabeth S. Hightower Scholarship Fund - established in 2004 by Dr. and Mrs. Felda Hightower. Dr. Hightower ('31) was professor emeritus of surgical sciences.

Hobbs-McGough Scholarship - established in January 1975 by Dr. Ralph J.W. Hobbs ('43) in memory of his parents and his wife's parents with preference given to residents of Chowan and other northeastern counties in North Carolina.

Paul L. Horn, M.D. Memorial Scholarship - established in July 1998 through a bequest of Dr. Paul L. Horn ('47).
Robert Earl Howell, Jr. Memorial Scholarship - established in 1976 by Mr. and Mrs. Robert E. Howell, Sr., in memory of their son.
Howell Family Fund - established in January 1995 by Dr. and Mrs. Charles M. Howell, Jr. ('35).
Lucile Hutaff Scholarship - established in October 1987 by the late Dr. Lucile Hutaff, this fund provides scholarship support for physician assistant students.
Richard Janeway, M.D. Scholarship - established in January 1996 by Mr. L. Glenn Orr, Jr.
Wingate M. Johnson Loan Fund - established in July 1993 by Mrs. Catherine Jackson, this fund provides educational loans for medical and physician assistant students. Mrs. Jackson established this fund in memory of her father, Dr. Wingate M. Johnson.
Mary Jane and Harold W. Johnston, M.D. Scholarship - established in November 1999 by the late Dr. and Mrs. Harold Johnston.
Dr. Zelma A. Kalnins Scholarship - established in 1997 through the estate of Dr. Zelma A. Kalnins, associate professor of cytology. The fund provides scholarship support with a preference for fourth-year students with an interest in pathology.
Charlotte R. Kay Scholarship - established in 2005 through the estate of Dr. Charlotte R. Kay, Class of 1950. The fund provides scholarship support for a student who demonstrates continuing ability and need and remains in the upper 50 percent of the class.
John Hume Killian, M.D. Scholarship - established in April 1998 by members of the Class of 1967, and family and friends of Dr. Killian ('67). This fund was established in memory of Dr. Killian, who was killed in an automobile accident in 1998.
Kitchin Family Scholarship - established in January 2001 by Dr. John S. Kitchin ('69).
John R. Knott Scholarship - established in 1968 by the late Mr. John Knott.
Roena and Petro Kulynych Scholarship - established in July 1991 by Mr. and Mrs. Petro Kulynych.
Lampley '45-Taylor '63 Scholarship Fund - established in March 2004 by Dr. Blucher Taylor, Class of 1963, in memory of Dr. and Mrs. Charles Lampley and in honor of his wife, Mrs. Frances Taylor. Based upon ability and need, the recipient is to receive two installments per year to be applied solely toward tuition, books, and school-related expenses.
Katherine D. and W. Hampton Lefler, Jr., M.D. Scholarship Fund - established in 1994 by Dr. and Mrs. W. Hampton Lefler, Jr. ('63) to provide general scholarship support to students who demonstrate financial need.
Elisha T. and Eva B. Marshburn Memorial Scholarship - established in February 2000 by Dr. E. Thomas Marshburn, Jr., in memory of his parents.

W. Joseph May, M.D. Scholarship - established in August 1998 by Mr. Richard P. Budd and family. This fund was established in honor of Dr. W. Joseph May ('44) for his enduring commitment and service to the underserved populations of humanity.
Dalton L. McMichael, Sr. Scholarship - established in March 1994 by Mr. Dalton L. McMichael, Sr.
Suzanne Meads Merit Scholarship - Dr. and Mrs. Manson Meads established this scholarship in memory of their daughter, who died in 1970.
Medical Alumni Association Scholarship - established in August 1999 upon meeting a $1.5 million goal set by the Alumni Association and accomplished through donations of alumni, house staff alumni, and parents. Preference is given to students with high academic achievement who also have a financial need. Recipients are known as "MAA Scholars."
Medical Center Guild Scholarship Fund - established in 2003 by members of the Medical Center Guild.
Medical Scholars Fund - started in 1987 with gifts from various individuals who asked that their gifts be used to provide scholarships for medical students.
John G. Medlin, Jr. Research and Scholarship Fund - established in December 1998 by Mr. John G. Medlin, Jr.
Ruth Cadieu Musselwhite Scholarship Fund - established in 2002 by Dr. Neill Musselwhite ('75) in memory of his mother. The Fund provides general scholarship support to first-year M.D. students at the School of Medicine who demonstrate financial need.
Fred Alton Neal, M.D. Scholarship - established in February 1992 by Dr. Fred Alton Neal, this fund provides a full four-year tuition scholarship to an eligible first-year medical student. Dr. Neal is the father of Dr. Bryan Neal ('90).
Ruth O'Neal Fund - established through the estate of Dr. Ruth O'Neal in 1991. This fund supports students desiring to study pediatrics.
Joseph "Joey" Randal Overby IV Memorial Scholarship Fund - established in 2008 by Dr. and Mrs. Joseph R. Overby, Jr. ('71) to provide general scholarship support to students who demonstrate financial need. Dr. and Mrs. Overby endowed the fund in loving memory of their grandson.
Anne Eller Pardue Endowed Scholarship - established in 1999 by Dwight Pardue in honor of his wife, Anne Eller Pardue.
Margaret W. and Harry O. Parker Scholarship - established in December 1995 by Mrs. Margaret W. Parker.
David Russell Perry, Sr. Memorial Scholarship - established in March 1980 by Dr. and Mrs. D. Russell Perry, Sr.
Robert R. Perz Scholarship - established in July 1991 by the Class of 1984, as well as friends and family of Dr. Robert Perz, this fund provides scholarship support to rising third-year medical students. This fund was established in memory of Dr. Perz ('84), who died tragically as the result of a cycling accident in 1988. Each year, rising third-year medical students select the recipient who's personal

values and qualities reflect those of Dr. Perz.
Clyde R. Potter, M.D. Scholarship - established in November 1989 with a bequest from Mrs. Pearl R. Potter in memory of her son, Clyde.
Reynolds Scholars-John W. Packer Scholarship - established in June 1994 by Mrs. John W. Packer and former Reynolds Scholars, the goal of this fund is to provide a full four-year tuition scholarship for qualified medical students. One half of the income will be awarded for use. The remaining half will be added to the principal. However, the dean may authorize full use of the income if deemed appropriate.
Bill Richardson Scholarship - established in May 1993 by the late Mr. William M. Richardson and Mrs. Richardson.
Rural Family Practice Scholarship Fund - established in December 1989 by donors who wish to remain anonymous. This fund provides a scholarship (with conditional obligation to repay) to financially needy third- or fourth-year medical school or physician assistant students who have an abiding interest in family medicine and are willing to practice in rural or underserved areas within North Carolina.
Ellen and Andrew Schindler Medical Scholarship Fund - established in 2000 by Ellen and Andrew Schindler to provide general scholarship support to medical school students.
David Bryan Sloan III, M.D. Memorial Scholarship - established in November 1998 by members of the Class of 1988 in memory of their former classmate.
Richard D. Snyder, M.D., Family Fund - established in 1999 by Dr. and Mrs. Richard D. Snyder and their family to provide scholarship support for School of Medicine students. Dr. Snyder is a member of the Class of 1958. Dr. and Mrs. Snyder are the parents of Dr. Lisa Beth Snyder, a member of the Wake Forest University School of Medicine Class of 1990. Furthermore, to help achieve and sustain the diversity of the student body, preference in awarding the scholarship may be given to students of the Jewish faith.
F. Eleanor Stafford, M.D. Scholarship - Dr. Stafford ('50) established this scholarship in October 2001 to provide general scholarship support to medical students demonstrating financial need.
Roy A. Stephens, M.D. Scholarship - established in May 1998 by family, friends, and former classmates of Dr. Stephens ('59).
Colin and Mary Louise Stokes Fund - established in December 1982 by Mr. and Mrs. Colin Stokes.
Norman M. Sulkin Scholarship Fund - established in 1981 by colleagues, friends, and former students of Dr. Sulkin. Income only from this fund shall be awarded to students in programs leading to the M.D. or Ph.D. degrees at Wake Forest University School of Medicine, with preference given to those in anatomy.
Tannenbaum-Sternberger Foundation Scholarship - established in July 1981 by the Tannenbaum-Sternberger Foundation.

B. Lionel Truscott, M.D. Scholarship - established in August 1991 by Mrs. Jane W. Truscott in honor of Dr. Truscott.
Glenn Monroe Tucker Scholarship - established in 1990 by Mr. Glenn Tucker.
Henry L. Valk Sr., M.D. Scholarship for Internal Medicine – established in April 1999 by Dr. Valk, his family and friends, this fund provides financial awards for residents within the Department of Internal Medicine.
Perry and Allen Van Dyke, M.D. Scholarship Fund - established in 2005 by Dr. and Mrs. Van Dyke ('71) to provide general scholarship support to students who demonstrate financial need.
Patricia H. Vann Scholarship in Memory of Dr. Herbert M. Vann and in Honor of Dr. Robert L. Vann - established by Mrs. Vann in memory of her late father-in-law and in honor of her husband, Dr. Robert L. Vann.
Wachovia Educational Scholarship - established in May 1998 by Wachovia Bank of NC, NA.
Wake Forest Medical Scholarship Fund - established in 2002 with proceeds from the estate of Mrs. Treva Richardson, the fund provides scholarship and stipend support for medical school students who are enrolled in certain combined degree programs.
Wake Forest University Medical Mission Fund - established in March 2000 by Dr. L. Earl Watts ('57), this fund provides financial support for medical students and residents who wish to pursue medical mission training.
Weir Family Scholarship - established in June 2000 by Dr. A. Frank Weir, Jr. ('53) and Mrs. Janet R. Weir.
Julian Andrews White Scholarship - established in December 1993 by Dr. White.
Dr. Hillory M. Wilder Scholarship - established in 1961 with proceeds from the estate of Mr. and Mrs. Kenneth Blake in memory of Mrs. Blake's father.
Hal T. Wilson Memorial Loan Fund **-** established to provide student loans to physician assistant students.
Paul H. Wright, M.D. Endowed Scholarship - established in December 1994 by Dr. Paul H. Wright ('74).

National Scholarship Programs

National Medical Fellowships (NMF)
Applicants must be US citizens and members of minority groups currently designated as underrepresented in the medical professions.
NMF annually presents special merit awards and fellowships that recognize and encourage extraordinary accomplishments, academic excellence, and leadership. Applications and information can be obtained from the Office of Financial Aid or directly from the NMF at 254 West 31st Street, NY, NY 10001, (212) 714-0933.

Nicholas J. Pisacano, MD Memorial Foundation Scholars Program
This program is designed to reimburse a portion of medical school debt. Third or fourth year medical students committed to family practice may apply. The maximum scholarship is $50,000.
http://www.pisicano.org/

Rock Sleyster Memorial Scholarship
This fund provides scholarships to needy and deserving third year students with a commitment to a specialty in psychiatry. The current amount of the award is $2,500. The School of Medicine may nominate one student for this award.

Armed Forces Health Professions Scholarships

Scholarships pay full tuition, books, supplies, and a monthly stipend.
The service commitment is year for year (2-year minimum). Application deadlines vary. Contact recruiters at the following addresses:

Army:
US Army Medical Dept.
3125 Poplarwood Ct., Suite 203
Raleigh, NC 27604

Navy:
US Navy Recruiting Center
Eastway Crossing Shopping Ctr.
Unit 690, 3124 Eastway Drive
Charlotte, NC 28205

Air Force:
1 Charlottetown Center
Charlotte, NC

Veteran's Benefits
Students eligible for Veterans Administration benefits should notify the Office of Financial Aid and coordinate this information with the Office of Student Services.

National Health Service Corps Scholarship Program (NHSC)
Tuition, fees, and a monthly stipend are paid in exchange for a year for year (2-year minimum) service obligation in a health care shortage area. Students must commit to family medicine, general internal medicine, general pediatrics, or obstetrics/gynecology. The application deadline is the last Friday in March. Applications are available in the Office of Financial Aid or directly from the Program Office. Contact: NHSC Scholarship Program 1-800-221-9393
http://www.bphc.hrsa/gov/nhsc/

Resources:

- WFUSM Financial Aid: http://www.wakehealth.edu/financialaid
- Federal Direct Loans: www.studentloans.gov
- National Student Loan Data System: www.nslds.gov
- AAMC FIRST for Medical Education Financial Info and Tools: www.aamc.org/first
- Website searches: www.fastweb.com, www.collegeanswer.com, www.collegeboard.org
- Cost of Living Calculator: www.bankrate.com
- Financial Aid Information Page: www.finaid.org
- Experian: www.experian.com
- Transunion: www.transunion.com
- Equifax: www.equifax.com

Contact Information:
Office of Financial Aid
Wake Forest School of Medicine
Medical Center Blvd.
Winston Salem, NC 27157-1090

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