

# grand opening

## WAKE FOREST BIOTECH PLACE

The newest building in Piedmont Triad Research Park, the downtown biotechnology-based effort led by Wake Forest Baptist Medical Center, is a unique space of old and new.

State-of-the-art laboratory space and a glass atrium highlight the renovation of this historic tobacco warehouse built in 1937 by R.J. Reynolds Tobacco Co., expanded in 1962, and more recently donated to the research park.

In taking care to preserve elements of the 242,000-square-foot building, developer Wexford Science & Technology, LLC, has crafted modern quarters for scientists and researchers fostering discovery. Alongside original glass bricks, maple floors and massive columns are high-tech laboratories to serve Wake Forest School of Medicine departments and private companies and incubator wet labs for start-ups.

Wake Forest Biotech Place is the newest and most striking symbol of the transformation of a community's economy, and the public and private partnership to forge growth for the future.

FEBRUARY 21, 2012 | 10 AM

### Welcome

**Doug Edgeton**, President, Piedmont Triad Research Park; Executive Vice President of Administration, Wake Forest Baptist Medical Center

### Remarks

**Dan Cramer**, VP and Regional Executive, Wexford Science & Technology, LLC

**Michael Suggs**, Executive Director of Goler Community Development Corp.; Chairman, Downtown Winston-Salem Partnership

**Richard Linville**, Chairman, Forsyth County Board of Commissioners

**Allen Joines**, Mayor, City of Winston-Salem

**Bev Perdue**, Governor, State of North Carolina

**Dr. Nathan Hatch**, Chairman of the PTRP Board of Directors and the PTRP Advisory Board; President, Wake Forest University

**Dr. John D. McConnell**, CEO, Wake Forest Baptist Medical Center

**Richard Burr**, U.S. Senator, State of North Carolina

### Formal ribbon-cutting

### Closing remarks

Doug Edgeton

### Refreshments and building tours



**PIEDMONT  
TRIAD  
RESEARCH PARK**

The idea of a downtown research park was a community-wide effort begun in the early 1990s. In 1994, the Department of Physiology and Pharmacology at Wake Forest School of Medicine and eight researchers from Winston-Salem State University moved into the park's first building. Eight years later, Wake Forest Baptist Medical Center announced plans to create an urban research park focused on biotechnology and related technology research.

Today, with the opening of Wake Forest Biotech Place, the Piedmont Triad Research Park has grown to eight buildings on about 15 acres, with 750,000 square feet of laboratory, office and retail space. It is home to more than 50 companies, and almost 1,400 people work there. At completion in 25 to 30 years, the research park is estimated to offer 6.2 million square feet of space on more than 200 acres, with more than 15,000 permanent jobs.

One of the park's most visible tenants is the Wake Forest Institute for Regenerative Medicine, an international leader in the translation of scientific discovery to clinical therapies. WFIRM's scientists have successfully engineered multiple types of human tissues. In 2011, Time magazine called WFIRM's work to create a functional urethra one of the world's 10 most important medical breakthroughs.

As a result of tax credits utilized in the development of Biotech Place, PTRP has pursued and won grants for three community organizations from American Community Trust, on behalf of the Urban Research Park CDE, LLC.

- \$78,000 to SciTech, to expand its two-week summer enrichment program to a year-round activity. SciTech is an initiative of the PTRP Community Action Committee, a group that engages community members in the redevelopment of the research park.
- \$100,000 to Forsyth Technical Community College for equipment to support its training efforts in the field of nanotechnology. Forsyth Tech is planning to build a new training center in PTRP to offer programs supporting growing research and development efforts.
- \$122,000 to the Downtown Health Plaza to support adding a phlebotomist for the DHP's after-hours clinic, and to help launch a Health Coach initiative to improve the health of the residents in neighborhoods immediately adjacent to PTRP.